

PRESS RELEASE

Ministry of Transport, Communications and Works

Cypriot Airline Cobaltair Ltd

Today, at 09:00 PM, the airline company Cobaltair Ltd informed the Ministry of Transport, Communications and Works that will cease its operations from Thursday 18 October 2018 at 00:30 AM.

Currently a meeting is being held at the Minister's Office, with officials from the Department of Civil Aviation, Treasury of the Republic of Cyprus, Hermes Airports and other stakeholders aiming for the smooth and best possible operation for the repatriation of the stranded passengers, due to the cease of operations of Cobaltair Ltd.

The passengers that were due to fly with Cobaltair Ltd the evening of 17th October, 18th October are kindly asked to secure an alternative single ticket in Economy Class for their repatriation, and keep all the evidence and receipts to be eligible for reimbursement. The remaining passengers that were due to fly with Cobaltair Ltd in the next seven (7) days, will be informed with subsequent announcements for arrangements for their repatriation.

The Ministry of Transport, Communications and Works exerts all efforts to minimise the inconvenience of the passengers. Finally, it expresses its deep sorrow for the cease of operations of Cobaltair Ltd and for the inconvenience that will be caused to the passengers in the upcoming days.

Ministry of Transport, Communications and Works

17 October 2018